# GOVERNMENT OF INDIA
# FINANCE
# LOK SABHA

UNSTARRED QUESTION NO:760
ANSWERED ON:05.12.2003
REVIVAL PLAN FOR IDBI
YEMPARALA VENKATESWARA RAO

**Will the Minister of FINANCE be pleased to state:**

(a) whether IDBI has got an ambitious revival plan;

(b) if so, the details thereof;

(c) whether the plan includes merger of IDBI with any bank;

(d) if so, which banks are likely to be merged;

(e) whether the proposal has been cleared; and

(f) if not, by when it is likely to be cleared?

## Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO V. ADSUL)

(a) to (f): Industrial Development Bank of India (Transfer of Undertaking andRepeal) Bill, 2002 is being introduced in the current Session of the Lok Sabha. The Bill contains provisions to give effect to the proposal to corporatize the IDBI and to allow the emerging corporate entity to carry on banking business.